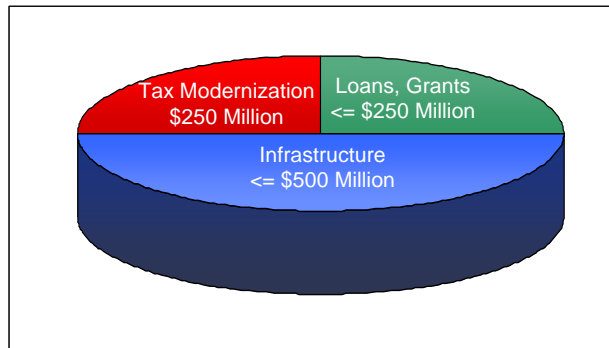


\$1 Billion Massachusetts Life Sciences Initiative



Grants and Loans

Dr. Craig C. Mello Small Business Equity Investment Fund –
Equity investments of up to \$250,000 administered by the Massachusetts Life Sciences Center

Judah Folkman Higher Ed Grant fund for \$5-15,000 grants to grad school students.

Massachusetts Life Sciences Opportunity Relocation and Expansion Jobs Capital Program Trust Fund.

Life Sciences Bridge Loan Fund – Up to \$500,000 in grants to help meet SBIR match requirements.

Tax Incentives

9 new tax incentives awarded by Massachusetts Life Sciences Center through the life sciences investment program (\$250 million over ten years)

- 10% ITC (refundable at 90% & may be carried over)
- 100% FDA User Fee Tax Credit (refundable at 90% & may be carried over)
- Extension of the NOL
- Elimination of the sales throwback provision
- Elimination of the sales tax for certified life sciences companies
- Allowing certified life sciences companies to take an R&D credit (refundable at 90% & may be carried over)
- Elimination of the sales tax for purchases made by certified life sciences companies for the development of their utility systems.
- Deduction for qualified clinical testing expenses for orphan drugs
- Credit against excise tax for clinical trial expenses conducted in and out of MA.

Infrastructure

\$500 million Life Sciences Investment Fund, including (*partial list*):

\$95 million for UMass-Amherst Laboratory Research Center

\$90 million for UMass-Worcester Advanced Therapeutics and RNAi Research Center

Infrastructure grants for certified Life Sciences Company relocation and expansion projects

